

Reuters Equity Offerings

Second Quarter 2007

Asian Markets

Introduction

This newsletter is for the period starting April 1st 2007 to June 30th 2007. The contents cover completed equity offering deals in Asian Market.

Overview

The below figures include events completed this quarter.

<u># of Deals:</u>	<u>Total Deal Size (USD in million – including overallotment exercised)</u>
188 IPOs	\$ 21,454
754 Follow-Ons	\$ 23,501

Of the 188 IPOs announced during this period
 49 were from the Basic Materials sector
 32 were from the Financials sector

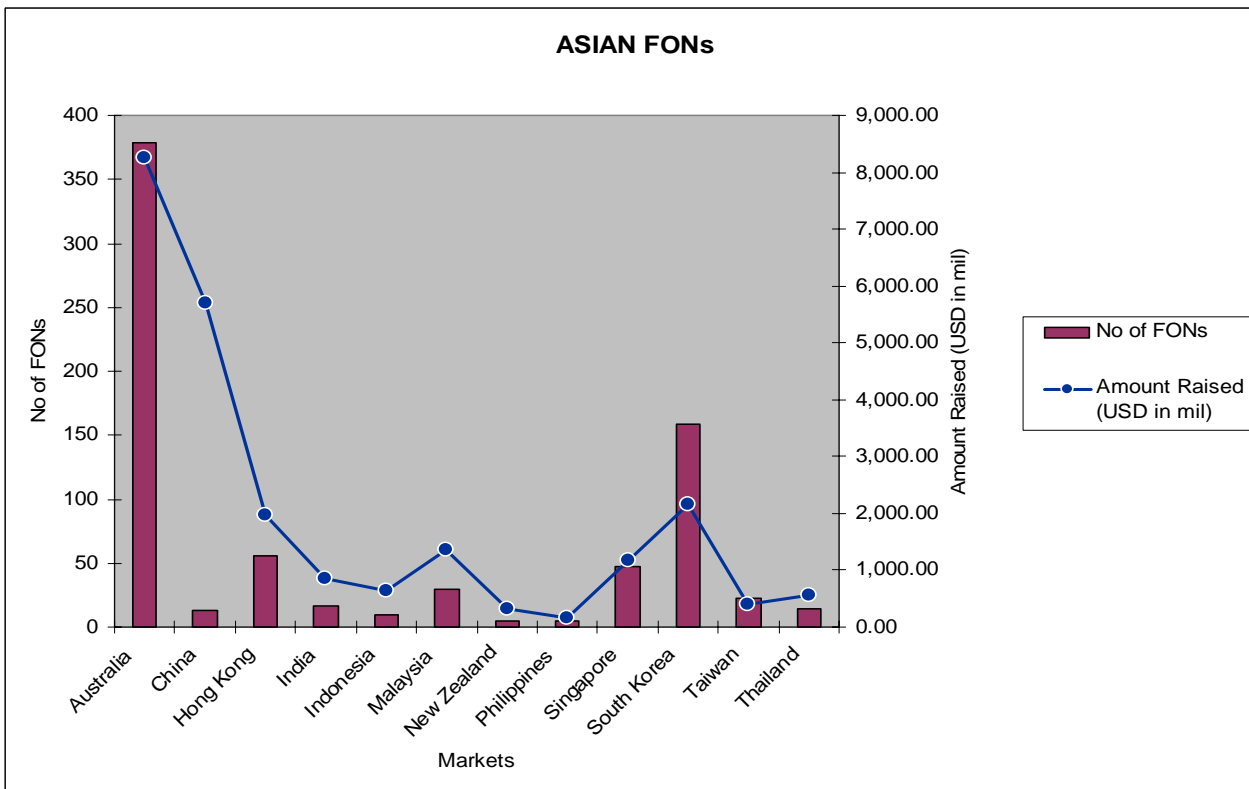
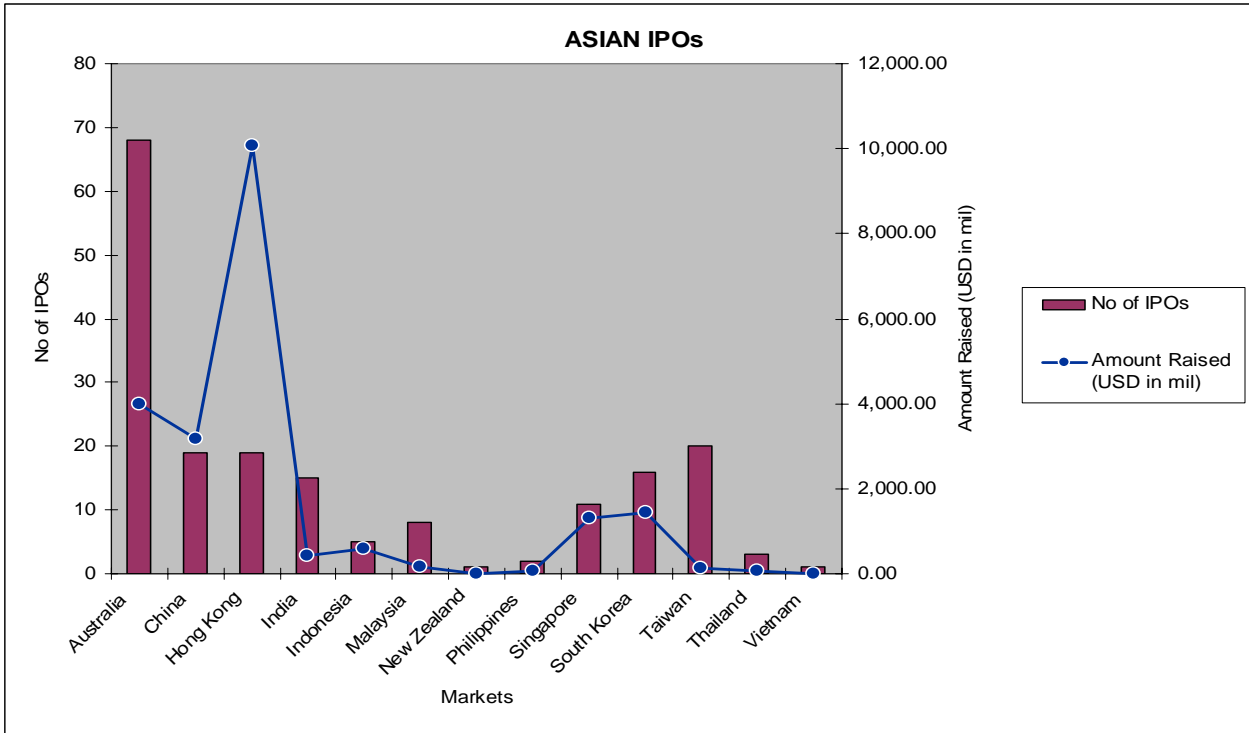
Of the 754 Follow-Ons announced during this period
 197 were from the Basic Materials sector
 123 were from the Technology Sector

Australia had the largest number of IPOs with 68, followed by Taiwan with 20, Hong Kong and China with 19 each.

Australia had the largest number of follow-on deals with 379, followed by South Korea with 158 and Hong Kong with 56.

Market	No of IPOs ¹	Amount Raised ²	% of Total Amount Raised (IPO)	No. of Follow-ons ³	Amount Raised ⁴	% of Total Amount Raised (Follow-on)
Australia	68	3,996.49	18.628	379	8,243.80	35.078
China	19	3,172.44	14.787	13	5,700.53	24.256
Hong Kong	19	10,080.38	46.985	56	1,957.92	8.331
India	15	423.96	1.976	17	848.11	3.609
Indonesia	5	584.05	2.722	9	638.59	2.717
Malaysia	8	167.11	0.779	29	1,365.88	5.812
New Zealand	1	12.56	0.059	5	322.23	1.371
Philippines	2	58.60	0.273	5	155.64	0.662
Singapore	11	1,310.73	6.109	47	1,159.10	4.932
South Korea	16	1448.96	6.754	158	2,134.06	9.126
Taiwan	20	128.43	0.599	22	393.37	1.674
Thailand	3	69.59	0.324	14	571.28	2.431
Vietnam	1	0.93	0.004	0	0	0

Deals by Market



Gainers & Losers

Of the completed IPOs during this period, Cholon Real Estate Joint Stock Co (RCL.HN) had the largest first day gain comparing its first day close with its subscription price, while 3D Oil Ltd (TDOCA.AX) had the largest first day decrease.

Top 5 Gainers

Company Name	RIC	Debut Date	First Day % ⁵	Total Amount Raised
Cholon Real Estate Joint Stock Co	RCL.HN	14-Jun-2007	1790.00	0.93
Shenzhen Topband Electronics & Technology Co Ltd	002139.SZ	29-Jun-2007	472.52	24.90
Whinnen Resources Ltd	WWW.AX	19-Apr-2007	300.00	2.92
Anhui Annada Titanium Industry Co Ltd	002136.SZ	30-May-2007	247.77	21.14
RMA Energy Ltd	RMT.AX	07-Jun-2007	240.00	3.57

Top 5 Losers

Company Name	RIC	Debut Date	First Day %	Total Amount Raised
3D Oil Ltd	TDOCA.AX	22-May-2007	-33.75	36.04
Decolight Ceramics Ltd	DECE.BO	19-Jun-2007	-17.59	10.71
Iron Mountain Mining Ltd	IRM.AX	25-May-2007	-12.50	6.55
Atrium Real Estate Investment Trust	ATRL.KL	02-Apr-2007	-10.95	22.58
Red Sky Energy Ltd	ROG.AX	23-May-2007	-10.00	6.58

Underwriters

Citic group topped the list of underwriters with 7 deals and 5,077.36 million in total deal value. The top five underwriters for this quarter were:

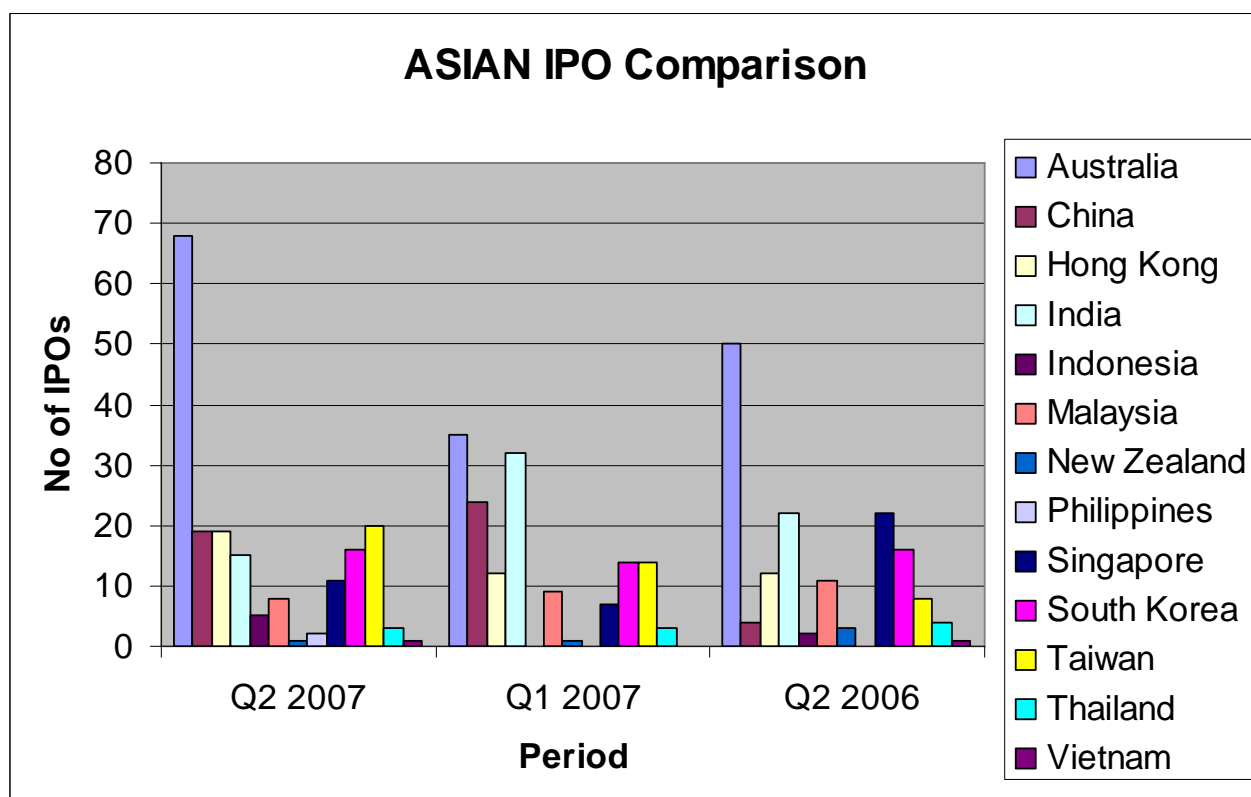
Underwriter	No of IPOs	IPO Deal Size (USD in mil)
Citic Group	7	5,077.36
China International Capital Corp Ltd	3	4,692.09
Lehman Brothers Holdings Inc	2	4,570.73
Morgan Stanley	5	4,534.39
UBS AG	6	4,533.53

Yearly Comparisons

Comparing Q2 2007 to Q1 2007, the total number of completed IPOs increased by 24.51%.

Comparing Q2 2007 to Q2 2006, the total number of completed IPOs increased by 21.29%.

Markets	No of IPOs in Q2 2007	No of IPOs in Q1 2007	No of IPOs in Q2 2006
Australia	68	35	50
China	19	24	4
Hong Kong	19	12	12
India	15	32	22
Indonesia	5	0	2
Malaysia	8	9	11
New Zealand	1	1	3
Philippines	2	0	0
Singapore	11	7	22
South Korea	16	14	16
Taiwan	20	14	8
Thailand	3	3	4
Vietnam	1	0	1
Total	188	151	155



Top 10 Deals of the quarter (Q2 2007)

Company Name	First Trading Date	Amount Raised
China CITIC Bank Corporation Ltd	27-Apr-2007	6,494.48
Boart Longyear Ltd	05-Apr-2007	1,911.65
Country Garden Holdings Co Ltd	20-Apr-2007	1,735.24
Belle International Holdings Ltd	23-May-2007	1,272.46
China Molybdenum Co Ltd	26-Apr-2007	1,036.38
Yangzijiang Shipbuilding Holdings Ltd	18-Apr-2007	718.16
SAMSUNG Card Co Ltd	27-Jun-2007	621.09
Mirae Asset MAPS Asia Pacific Real Estate 1 Investment Co	09-Apr-2007	462.89
Platinum Asset Management Ltd	23-May-2007	461.76
Media Nusantara Citra Tbk PT	22-Jun-2007	412.50

¹ Excludes pending deals where the listing date is unknown.

² All amount raised values in this report include the over allotment options exercised.

³ Includes Pipes and Placings.

⁴ All amount raised values are in millions USD.

⁵ Comparisons are made with Book building price in case the subscription price is not available.